

City of Orlando, Florida
Community Redevelopment Agency
Tax Increment Revenue Bonds (Downtown District)
Series 2009A and 2009B

August 10, 2009

Use of Funds – 2009A Bonds

- Provides \$60 Million for the Performing Arts Center Project
 - Land Acquisition (Reimbursement)
 - Demolition of Existing Structures
 - Site Preparation and Infrastructure
 - Design
- Part of the existing commitment of \$129 Million of CRA Bonds toward the PAC Project under the Interlocal Agreement

Use of Funds – 2009B Bonds

- Refund the CRA's Series 2002 Bonds
 - Outstanding in the par amount of \$7,610,000
 - Establishes a new CRA Bond Resolution and releases the lien on tax increment revenues under the old Bond Resolution

Financing Parameters

	<u>Series 2009A</u>	<u>Series 2009B</u>
Maximum Par Amount	\$ 70,000,000	\$ 10,000,000
Maximum True Interest Cost	7.00%	7.00%
Final Maturity Not Later Than	9/1/2037	9/1/2016
Interest Rate	Fixed	Fixed
Expected Sale Date	8/19/2009	8/19/2009
Expected Closing Date	9/3/2009	9/3/2009